

# United News of India website - 29-11-2025

## **ICAR-CIFT partners with SBI to support fisheries-based startups and innovation**

Kochi, Nov 29 (UNI) In a bid to promote fisheries-based startups and technological innovation in the sector, the Central Institute of Fisheries Technology (ICAR-CIFT) has signed a Memorandum of Understanding with the State Bank of India (SBI).

Under the partnership, ICAR-CIFT's ZTM-ABI center will act as a national-level coordination hub to identify eligible entrepreneurs and provide them with technical support and training. Startups registered with ZTM-ABI will be given priority for financial assistance from SBI, including working capital, term loans, and startup financing, subject to project eligibility and bank norms. Officials noted that this collaboration is expected to accelerate innovation in the fisheries sector and foster the growth of startups in the industry.

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