

Despite US woes, H1 marine exports up 16%

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Driven by strong global demand and a sharp rebound in key Asian and European markets, India's marine product exports have registered a robust 16.18 per cent growth in the April-October 2025 period.

Exports rose from \$4.20 billion in April-October 2024 to \$4.87 billion in April-October 2025, marking one of the strongest mid-year performances in recent years.

Exports expanded by over 20 per cent in May and September, followed by steady double-digit gains in April (17.82 per cent), June (13.33 per cent), July (14.08 per cent) and October (11.08 per cent).

The surge in marine products exports is primarily attributed to the stellar per-



TESTING NEW WATERS. A rise in shipments to China, Vietnam, Belgium, Japan, Russia, Canada and the UK made up for a 7.4 per cent drop in exports to the US

formance of shrimp and prawn, which recorded a 17.43 per cent rise in April-October 2025, increasing from \$2.64 billion to \$3.1 billion.

SHIFT IN SOURCING

The United States, traditionally India's largest shrimp market, registered a 7.43 per

cent decline, with exports falling by \$85.47 million.

However, this shortfall was more than compensated by a spectacular rise in shipments to China, Vietnam, Belgium, Japan, Russia, Canada and the UK. These gains reflect both diversification in export destinations and a structural shift in

global sourcing trends, as buyers in Asia and Europe increasingly turn toward Indian suppliers for consistent quality and competitive pricing.

KN Raghavan, Secretary General of the Seafood Exporters Association of India, told *businessline* that the strategy of diversifying from a single product and market to multiple products, markets and species has gained strong momentum. The imposition of high import tariffs by the US has prompted Indian exporters to explore alternative markets.

The increase in exports to the EU by close to 40 per cent has been one important factor behind the increase in exports from this sector.

The ongoing efforts to engage more closely with Russia and the approval of 20 plus units for exports will provide a boost.